

DAILY UPDATE October 25, 2024

MACROECONOMIC NEWS

Indonesia Car Industry – The Association of Indonesian Automotive Manufacturers (Gaikindo) has lowered its 2024 car sales target to 850,000 units, down from the previous estimate of 900,000. This change is due to weaker sales in the first half of the year, along with challenges such as increasing interest rates and inflation.

Indonesia Economy - As of August 2024, bank holdings in government bonds reached IDR 2,240 trillion, marking a notable increase from the IDR 1,987 trillion reported at the end of 2023. This rise is largely due to the increase in government bond interest rates.

CORPORATE NEWS

ASRI - PT Alam Sutera Realty Tbk (ASRI) recorded pre-sales revenue, or marketing sales, of IDR 2.3 trillion as of September 2024. This achievement is equivalent to 82% of its target for this year.

BREN - PT Barito Renewables Energy disbursed IDR 2.57 trillion in capital expenditure up to September 2024, with the funds allocated for two main purposes: maintaining existing assets and expanding power plant capacity. The company aims to enhance its renewable energy output, targeting 1 GW by 2025 and 1.95 GW by 2030, with a focus on geothermal and wind energy.

WSBP - PT Waskita Beton Precast has provided 68% of the readymix concrete and 88.5% of the PCI-Girder rods required for the National Strategic Project and the Jakarta-Cikampek II toll road.

SRIL - PT Sri Rejeki Isma has been officially declared bankrupt by the Semarang Commercial District Court and is set to be delisted from the exchange.

SIDO - PT Industri Jamu dan Farmasi Sido Muncul will distribute an interim dividend of IDR 18 per share for the FY 2024, totaling IDR 540 billion.

ADHI - PT Adhi Karya (Persero) Tbk. (ADHI) has secured new contracts worth IDR 14.2 trillion as of September 2024, primarily focused on building projects.

Equity Markets

	Closing	% Change
Dow Jones	42,374	-0.33
NASDAQ	18,416	0.76
S&P 500	5,810	0.21
MSCI excl. Jap	738	-0.84
Nikkei	37,895	-0.65
Shanghai Comp	3,281	0.02
Hang Seng	20,522	0.16
STI	3,599	-0.16
JCI	7,717	-0.91
Indo ETF (IDX)	18	-0.78
Indo ETF (EIDO)	22	-0.40

Currency

	Closing	Last Trade
US\$ - IDR	15,584	15,584
US\$ - Yen	151.83	151.9
Euro - US\$	1.0828	1.0824
US\$ - SG\$	1.318	1.319

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	70.5	-1.1	-1.5
Oil Brent	74.6	-1.06	-1.4
Coal Newcastle	145.5	0.25	0.17
Nickel	16295	-13	-0.1
Tin	31135	229	0.7
Gold	2734	8.7	0.3
CPO Rott	975		
CPO Malay	4589	114	2.5

Indo Gov. Bond yields

	Last	Yield Chg	%Chg
1 year	6.446	-0.02	-0.278
3 year	6.484	0.038	0.59
5 year	6.574	-0.001	-0.015
10 year	6.754	-0.003	-0.044
15 year	6.938	-0.001	-0.014
30 year	6.981	0.00	-0.029

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