

DAILY UPDATE November 20, 2023

MACROECONOMIC NEWS

PBOC - The People's Bank of China (PBoC) is set to announce its Loan Prime Rate (LPR) today, a critical benchmark for bank lending and mortgage rates in the country. The announcement is scheduled for 01:15 GMT on November 20, which corresponds to 21:15 ET today. Financial markets are anticipating that the one-year and five-year LPRs, currently at 3.45% and 4.20% respectively, will hold steady.

US Economy - U.S. single-family homebuilding increased marginally in October and activity could remain moderate in the near term amid higher mortgage rates, which sent homebuilder confidence tumbling to an 11-month low in November.

Japan Economy - Japan's core consumer inflation likely accelerated again in October, staying above the central bank's 2% price target for a 19th straight month, a Reuters poll found on Friday. The nationwide core consumer price index (CPI), which strips off volatile fresh food items, likely grew 3.0% in October from a year ago, according to the median estimate of 17 economists, compared with a 2.8% gain in September.

CORPORATE NEWS

ITMG - PT Indo Tambangraya Megah has obtained full commitment from Banpu Public Co Ltd to invest in one of the best startup companies in Indonesia that operates in technology sector. Banpu has allocated special fund to invest in the startup.

ERAA - PT Erajaya Swasembada has opened the 100th Ibox store in Erajaya Digital Complex in PIK 2, Tangerang, Banten. In total, the company has opened 7 Ibox stores this year.

Equity Markets

	Closing	% Change
Dow Jones	34,947	0.01
NASDAQ	14,126	0.08
S&P 500	4,514	0.13
MSCI excl. Jap	616	-0.70
Nikkei	33,689	0.31
Shanghai Comp	3,054	0.11
Hang Seng	17,626	0.98
STI	3,105	-0.63
JCI	6,978	0.28
Indo ETF (IDX)	17	0.24
Indo ETF (EIDO)	22	0.14

Currency

	Closing	Last Trade
US\$ - IDR	15,493	15,493
US\$ - Yen	149.63	149.52
Euro - US\$	1.0915	1.0907
US\$ - SG\$	1.344	1.343

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	75.9	2.9	4.0
Oil Brent	80.7	3.17	4.1
Coal Newcastle	123.3	0.15	0.1
Nickel	16904	-116	-0.7
Tin	24852	-341	-1.4
Gold	1982	-2.0	-0.1
CPO Rott	988	-12.5	-1.3
CPO Malay	3931	-18	-0.5

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.504	0.01	0.11
3 year	6.688	-0.10	-1.52
5 year	6.650	-0.07	-1.00
10 year	6.952	0.00	0.03
15 year	6.884	-0.02	-0.28
30 year	7.012	-0.04	-0.51

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